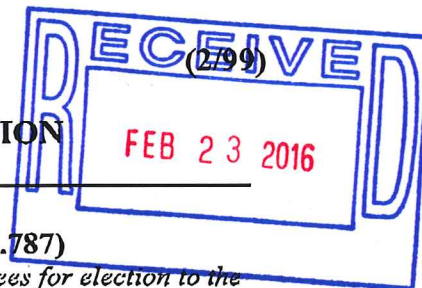


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KENTUCKY LEGISLATIVE ETHICS COMMISSION

STATEMENT OF FINANCIAL DISCLOSURE (KRS 6.787)

To be filed by: All members of the General Assembly, all candidates and nominees for election to the General Assembly, and major management personnel in the legislative branch of state government.

☐ Check here and attach additional sheets if necessary. _____ Number of sheets attached.

Please Include The Following Information For The Preceding Calendar Year:

Name WILLIAM SCOTT WELLS
 Business address P.O. Box 28, WEST LIBERTY, KY 41472
 Business telephone 606-743-3485
 Home address 836 LIBERTY ROAD, WEST LIBERTY, KY 41472
 Title of public position, or office sought STATE REPRESENTATIVE
 Other occupations of filer MANAGER
 Occupations of spouse N/A

NOTE: The Following Sections Do Not Require Disclosure Of Specific Dollar Amounts.

Positions held by filer in any business, partnership, corporation for profit, or corporation not for profit from which the filer receives compensation, and the name of the business, partnership, or corporation MEMBER- THE WELLS GROUP, LLC
MEMBER- WELLS BUILDING, LLC
BOARD MEMBER- COMMERCIAL BANK

Positions held by filer's spouse in any business, partnership, corporation for profit, or corporation not for profit from which the filer's spouse receives compensation, and the name of the business, partnership, or corporation N/A

Names and addresses of all businesses, investments, or securities in which the filer, filer's spouse, or filer's minor children had at any time during the reporting year an interest of \$10,000 at fair market value, or 5% ownership interest or more THE WELLS GROUP, LLC
WELLS BUILDING, LLC; COMMERCIAL BANKSHARES; FIDELITY BALANCED FUND; VANGUARD IRA; VANGUARD WELLINGTON FUND; APPLE, INC; WALT DISNEY CO.
CRUDE OIL & GAS WELLS: NIGHTHAWK, WHITE WOLF, RED WOLF, EAGLE EYE
DOMINION OIL & GAS: TWO WOLVES
YOHAWK OIL & GAS: SLATER 4-WELL JV
SENTRY ENERGY: RATTLESHAKE, RYAN
AHACORRA OIL & GAS: SANGER HEIRS, DUGGOSKI, SULLIVAN

Sources and form of gross income of the filer (list sources by name) THE WELLS GROUP, LLC
SALARY; WELLS BUILDING, LLC - DISTRIBUTIONS; COMMERCIAL BANK -
DIRECTOR FEES & DISTRIBUTIONS; DIVIDENDS & CAPITAL GAINS - VANGUARD
IRA & NON-IRA; DIVIDENDS & CAPITAL GAINS - FIDELITY RETIREMENT ACCT.
STOCK DIVIDENDS: ALTRIA, APPLE, CEMEX, CRH PLC, GE, McDONALDS, VERIZON,
WALT DISNEY

Sources and form of gross income of the filer's spouse (list sources by name)

N/A

CRUDE OIL & GAS REVENUE: WHITE WOLF, EAGLE EYE
YOHAWK OIL & GAS: SLATER 4-WELL JV
SENTRY ENERGY: RATTLESNAKE
ANACONDA OIL & GAS: SANGER HEIRS

Positions of a fiduciary nature in a business

DIRECTOR - COMMERCIAL BANK BOARD
TRUSTEE - WELLS GROUP PROFIT SHARING PLAN

A designation as commercial, residential, or rural, and the location of all real property other than the filer's primary residence, in which there is an interest of \$10,000 or more held by the filer, filer's spouse, or filer's minor children N/A

Sources of gifts of money or property with a retail value of more than \$200 to the filer or the filer's immediate family, except those from a member of the filer's family. (Family means spouse, parent, sibling, child, mother-in-law, father-in-law, son-in-law, daughter-in-law, grandparent, or grandchild. Immediate family means unemancipated child residing in an individual's household, spouse, or a person claimed by the filer's spouse as a dependent for tax purposes.) N/A

The name of any creditor owed more than \$10,000 except debts arising from the purchase of consumer goods. (Goods used or bought for use primarily for personal, family, or household purposes) COMMERCIAL BANK

The name of any legislative agent who is:

1. A member of the filer's immediate family;
2. A partner of the filer, or a partner of a member of the filer's immediate family;
3. An officer or director of the filer's employer;
4. An employer of the filer or an employer of a member of the filer's immediate family;
5. A business associate of the filer or a business associate of a member of the filer's immediate family

N/A

The names of any of the filer's clients who are legislative agents or employers

N/A

If you have held a professional license during the filing period, has a properly licensed partner of yours engaged in the practice of cases or other matters which you are prohibited from practicing under KRS 6.744? ☐ Yes ☐ No ☒ Not Applicable

If yes, list the names of the clients represented and list the agencies before which the partner made an appearance. The filer need not identify which client was represented before a specific agency.

Clients

N/A

State Agency

N/A

NOTICES

1. Upon receipt by the Commission, a statement of financial disclosure shall be a public record available for copying.
2. Any person who fails to file a statement of financial disclosure or who fails to remedy a deficiency identified by the Commission in a timely manner may be fined an amount not to exceed \$100 per day up to a maximum total fine of \$1000.
3. Any person who files a statement of financial interests which they know to contain false information, or to omit required information, shall be guilty of a class A misdemeanor.

FEBRUARY 23, 2016
Date

William S. Wells
Filer

Send completed statements to: The Kentucky Legislative Ethics Commission
22 Mill Creek Park
Frankfort, Kentucky 40601
FAX (502) 573-2929

If you have questions please call us at (502) 573-2863.